

20th May 2022

Ad hoc announcement pursuant to Article 53 LR

Building permission for the «AuPark» development site becomes legally binding

As the Building Appeals Court of the Canton of Zurich confirmed yesterday, no appeal was lodged against the building permit granted on 24 March 2022. This means that around 230 new flats together with complementary neighbourhood services are to be built in the «AuPark» in Wädenswil. In addition, the Canton of Zurich will build a secondary school for the left bank of Lake Zurich.

Intershop assumes that the realisation of the first stage can begin in the second half of 2022, after completion of the current demolition work.

Contact

Cyrill Schneuwly, CEO
Thomas Kaul, CFO

Company portrait

Intershop is a real estate company listed on the SIX Swiss Exchange and active in Switzerland, which invests principally in commercial properties. As of 31/12/2021, its portfolio included 51 properties with a lettable area of approx. 513,000 m² and a market value of some 1.4 billion Swiss francs. Intershop invests mainly in the Zurich area, around Lac Leman and along the main traffic arteries. Its portfolio combines high yields with security, thanks to diversification by geography and type of use, with considerable potential for value appreciation in the properties with development potential.

Timetable:

23/08/2022	Publication of half-year report 2022 with online presentation for media and financial analysts
28/02/2023	Publication of annual report 2022 with presentation for media and financial analysts
30/03/2023	60 th Ordinary Annual General Meeting

Further information on «AuPark» is available from the [Website](https://www.intershop.ch).
