

22nd December 2021

Ad hoc announcement pursuant to Article 53 KR

Intershop sells office property on Hohlstrasse in Zurich

Intershop has today publicly notarised the sale of its property Hohlstrasse 190 + 192 in Zurich, located in the immediate vicinity of the Police and Justice Centre Zurich (PJZ), to an institutional investor for a price of CHF 114 million.

Since the acquisition in 2007, the district around the property has been substantially improved following the realisation of various real estate projects and the extension of the tram line. During the last two years in particular, Intershop has continually examined the development potential of the property. The considerable potential that can be realised in the medium to long term has been reflected in the sales price accordingly.

The pre-tax profit contribution amounts to a good CHF 80 million and will have a correspondingly positive impact on the 2021 annual financial statements.

Contact

Cyrill Schneuwly, CEO
Thomas Kaul, CFO

Company portrait

Intershop is a real estate company listed on the SIX Swiss Exchange and active in Switzerland, which invests principally in commercial properties. As at 30/06/2021, its portfolio comprised 52 properties with a lettable area of approx. 546,000 m² and a market value of some 1.3 billion Swiss francs. Intershop invests mainly in the Zurich area, around Lac Lemman and along the main traffic arteries. Its portfolio combines high yields with security, thanks to diversification by geography and type of use, with considerable potential for value appreciation in the properties with development potential.

Agenda

01/03/2022	Publication of annual report 2021 with media and financial analysts conference
31/03/2022	Annual General Meeting 2022
25/08/2022	Publication of half-year report 2022 with online presentation for media and financial analysts

Further information on Intershop is available from the [website](#).
