

Press release of 30th June 2020

Intershop sells a 16,325 m² plot of land in Oberwinterthur-Neuhegi

Yesterday Intershop sold part of its land in Winterthur for CHF 12.2 million. The corresponding conditional sale agreement was signed in November 2019. The buyer intends to build and operate a data center on the land.

The buyer was also been granted a purchase right, subject to compensation, to acquire a further approximately 11,500 m² of land within the next five years.

With this transaction and the planned construction of an assembly plant for "Stadler", the previously fallow land has been successfully developed within a short time following completion of the infrastructure works, thus strengthening the industrial location Oberwinterthur-Neuhegi.

Contact:

Cyrill Schneuwly, CEO
Thomas Kaul, CFO

Company portrait

Intershop is a real estate company listed on the SIX Swiss Exchange and active in Switzerland, which primarily invests in commercial properties. As of 31/12/2019 its portfolio comprised 54 properties with a lettable area of 566,000 m² and a market value of some 1.3 billion Swiss francs. Intershop invests mainly in the Zurich area, around Lake Geneva and along the main traffic arteries. Its portfolio combines high yields with security, thanks to diversification by geography and type of use, with considerable potential for value appreciation in the properties with development potential.

Timetable:

27/08/2020	Publication of half-year report 2020
02/03/2021	Publication of annual report 2020 with media and financial analysts conference
31/03/2021	Annual General Meeting 2021

For further information visit www.intershop.ch.
