

Intershop Holding AG Puls 5 – Giessereistrasse 18 P.O. Box CH-8031 Zurich

 Telephone
 +41
 44
 544
 10
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 Fax
 +41
 44
 544
 10
 01

 info@intershop.ch
 www.intershop.ch
 www.intershop.ch
 www.intershop.ch

Press release of 17th November 2020

Building application «AuPark» is submitted today

After the private design plan for the current industrial site in Au-Wädenswil became legally binding in July of this year, Intershop will now submit the building application based on it.

The project, which has been drawn up by three different architectural studios, provides for the construction of 231 apartments and a supplementary neighbourhood service. 54 apartments are reserved for affordable housing. It is planned to construct the buildings in accordance with the Swiss Sustainable Building Standard (SNBS) and with energy supply by heat pumps. Great attention will also be paid to biodiversity.

The «AuPark» comprises a varied range of housing, which is characterised equally by a nature-oriented character. Thanks to different floor plans, from traditional to innovative, an intergenerational offer will be created. Due to the attractive location of the area, all residential units have unique views.

In addition, a spacious public park is being created in the middle of the site as a connecting element and attractive meeting zone for the population of Au.

The new building for the Zimmerberg secondary school is being constructed by the Canton of Zurich and is not included in the building application.

The development of the area is planned in stages. Initial dismantling work inside the buildings is scheduled to begin in autumn 2021, while demolition is scheduled to begin in winter 2021/2022. According to current planning, the first building, including the commercial use and park, should be ready for occupation in winter 2024/2025.

Further information can be found on the website <u>www.aupark.ch</u>.

Contact

Cyrill Schneuwly, CEO Thomas Kaul, CFO

Company portrait

Intershop is a real estate company listed on the SIX Swiss Exchange and active in Switzerland, which invests principally in commercial properties. As at 30/06/2020, its portfolio comprised 53 properties with a lettable area of approx. 563,000 m² and a market value of some 1.3 billion Swiss francs. Intershop invests mainly in the Zurich area, around Lac Leman and along the main traffic arteries. Its portfolio combines high yields with security, thanks to diversification by geography and type of use, with considerable potential for value appreciation in the properties with development potential.

<u>Agenda</u>

02/03/2021	Publication of annual report 2020 with media and financial analysts conference
31/03/2021	Annual General Meeting 2021
26/08/2021	Publication of half-year report 2021 with online presentation for media and
	financial analyst

For further information visit www.intershop.ch.